

Georgia Capital PLC announces the publishing of its Annual and Sustainability Reports 2022

Georgia Capital PLC (the “Company”) has today published its Annual Report and Accounts for the financial year ended 31 December 2022 (the “Annual Report 2022”) and its second Sustainability Report (the “Sustainability Report 2022”).

The Annual Report 2022 is available to view on the Company’s website at <https://georgiacapital.ge/ir/annual-reports>. A copy of the Annual Report 2022 will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>. In compliance with its obligations under section 6.3.5(1) of the Disclosure Guidance and Transparency Rules, the Company also releases the unedited full text of its Annual Report 2022.

The Company’s Sustainability Report 2022 is also available to view on the Company’s website at <https://georgiacapital.ge/ir/sustainability-reports>.

The Annual General Meeting (“AGM”) is scheduled for 17 May 2023 and the Notice of Annual General Meeting will be mailed to shareholders on or around 13 April 2023.

As disclosed in the recent circular on the transfer from LSE Premium to LSE Standard listing, approved by shareholders at a General Meeting of the Company held on 14th March 2023, the Company has considered reducing the size of its Board from seven to five Directors. The reduction in the size of the Board is not intended to impact appropriate standards of reporting and/or GCAP’s corporate governance. The Board believes that, as a result of the transfer to a standard listing, the five-member Board is better suited to discharge its duties of overseeing the Company’s continuing obligations and leading the Company’s success in the most optimal and cost-effective way. Accordingly, Kim Bradley and Jyrki Talvitie will not be seeking re-election as Directors of the Company at the forthcoming AGM and therefore will cease to be Directors of the Company from the conclusion of the AGM on 17 May 2023. The Company will announce the revised composition of the Board Committees in due course.

This announcement has been made in accordance with the requirements of Listing Rule 9.6.11.

Name of authorised official of issuer responsible for making notification: Giorgi Alpaidze, Chief Financial Officer

About Georgia Capital PLC

Georgia Capital (LEI: 213800Q65T5GNBOW7H65) is a platform for buying, building and developing businesses in Georgia with holdings in sectors that are expected to benefit from the continued growth and further diversification of the Georgian economy. The Group’s focus is typically on larger-scale investment opportunities in Georgia, which have the potential to reach at least GEL 300 million equity value over 3-5 years from the initial investment and to monetise them through exits, as investments mature. Georgia Capital currently has the following portfolio businesses: (i) a retail (pharmacy) business, (ii) a hospitals business, (iii) an insurance business (P&C and medical insurance); (iv) a clinics and diagnostics business, (v) a renewable energy business (hydro and wind assets) and (vi) an education business; Georgia Capital also holds other small private businesses across different industries in Georgia; a 20.0% equity stake in the water utility business and a 20.6% equity stake (at 31-Dec-22) in LSE premium-listed Bank of Georgia Group PLC (“BoG”), a leading universal bank in Georgia.

JSC Georgia Capital has, as of the date hereof, the following credit ratings:

S&P Global	‘B+’/FC & ‘B+’/LC
Moody’s	B1/CFR & B1/PDR

For further information, please visit www.georgiacapital.ge or contact:

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